Executive Summary

RESOLUTION SUPPORTING A GRANT APPLICATION FOR THE LEBANON ROAD SIDEWALKS, PHASE III PROJECT FOR THE TENNESSEE DEPARTMENT OF TRANSPORTATION'S (TDOT) UPCOMING MULTI-MODAL ACCESS GRANT (MMAG) CYCLE

Executive Summary

The project: Lebanon Road Sidewalks, Phase III: this phase of the project is to construct

sidewalks on both sides of Lebanon Road from Benton Douglas Parkway to

Nonaville Road.

Funding: This project is currently under development and is currently funded by

MMAG funds. However, due to inflation and subsequent cost increases, the projected construction cost exceeds the available grant funding. Therefore, this application is to request additional funds to cover the cost overruns on the project. This application requests \$376,840.80 of additional grant funds with a required local match of \$41,871.20, which is

90% state funds and a 10% local fund match.

Official act: This resolution is to provide formal support for the grant application and the

local match required.