

Executive Summary: Accept insurance proceeds and appropriate funds for replacement drug fund vehicle

- 1) WHO: Mt. Juliet Police Department
- 2) WHAT: Request to appropriate insurance proceeds received in the prior fiscal year and drug fund reserves for the purchase of one replacement vehicle.
- 3) WHEN: Immediately
- 4) WHERE: Mt. Juliet City Limits
- 5) WHY: A police vehicle (drug fund) was involved in a crash and hit by DUI driver, resulting in insurance totaling it out. The total insurance proceeds are not enough to replace one vehicle, but with the help of additional drug funding, the vehicle can be replaced.

Insurance payments:

FY 22/23 Insurance Payments received for damaged or totaled police vehicle: \$19,946.67.

Total Needed from Drug Fund and General Fund: \$30,000.00

Appropriate to:

\$39,000.00 Total to the Drug Fund Line Item 42129-944 (Vehicle Purchases)

\$10,000.00 Total to the General Fund Line Item 42100-918 (Vehicle Equipment Purchases)

STAFF RECOMMENDATION:

- Chief of Police Michael Mullins has given a positive recommendation.

PREPARED BY: Tyler Chandler

Fiscal Note from Finance:

The Drug Fund ended the prior fiscal year with reserves of \$510k. The current year budget has capital purchases that will likely reduce the reserves by \$100k however there are still sufficient reserves to cover the additional \$20k needed for this purchase. These will likely be the last large capital expenditures for several years. Revenues for this fund typically exceed the operating expenditures resulting in a surplus therefore Finance currently has no concerns about this appropriation. The \$10k from General Fund will also come from reserves. Purchasing the equipment out of the General Fund will allow it to be transferred to non-drug fund vehicles if needed.