

RESOLUTION - 2025

A RESOLUTION APPROVING A SALES AGREEMENT FOR THE CITY OF MT. JULIET TO SELL APPROXIMATELY 5.16 ACRES OF LAND IDENTIFIED AS MAP 077, PARCEL 012.02, AND APPROXIMATELY 1.32 ACRES OF LAND IDENTIFIED AS MAP 077, PARCEL 011.01 (COLLECTIVELY KNOWN AS THE “GOLDEN BEAR PROPERTIES”), LOCATED IN THE CITY OF MT. JULIET, WILSON COUNTY, TENNESSEE, AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT.

WHEREAS, the City of Mt. Juliet Board of Commissioners desires to sell the properties identified as Map 077, Parcels 012.02 and 011.01, collectively known as the Golden Bear Properties, located in the City of Mt. Juliet, Wilson County, Tennessee; and

WHEREAS, the property was originally purchased for the purpose of a trailhead; and

WHEREAS, the Board of Commissioners agrees to sell the property to Tult Investments, LLC, for \$1,800,000.00 after Legal Review per the attached Agreement of Sale.

NOW, THEREFORE, BE IT RESOLVED by the City of Mt. Juliet, Wilson County, Tennessee as follows:

Section 1. The City of Mt. Juliet Board of Commissioners hereby approves the attached Agreement of Sale for the properties located at Map 077, Parcel 012.02 (approximately 5.16 acres) and Map 077, Parcel 011.01 (approximately 1.32 acres), collectively known as the Golden Bear Properties, totaling approximately 6.48 acres, to Tult Investments, LLC, for a purchase price of \$1,800,000.00.

Section 2. The City Manager is authorized to sign the agreement and execute the sale of the property after legal review.

BE IT FURTHER RESOLVED

Section 3. In case of conflict between this resolution or any part hereof, and the whole part of any existing resolution of the City, the conflicting resolution is repealed to the extent of the conflict but no further.

Section 4. If any section, clause, or provision or portion of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, such holding shall not affect any other section, clause, or provision or portion of this resolution.

Section 5. This resolution shall take effect on the earliest date allowed by law.

PASSED:

James Maness, Mayor

Kenny Martin, City Manager

ATTEST:

Sheila S. Lockett, MMC, City Recorder

APPROVED AS TO FORM:

Samantha A. Burnett, City Attorney