

## **Executive Summary**

- The project:** This project consists of the widening of Old Lebanon Dirt Road from 2 lanes to a 3-lane roadway from Moreland Drive to Chandler Road while also improving the safety of the corridor by improving the geometric deficiencies, providing multimodal connectivity, and providing flood mitigation
- Contract:** The City of Mt. Juliet has received and reviewed Six (6) bids and finds MasTec Civil, LLC to be the lowest responsive, responsible bidder for the project in the amount of \$16,527,687.55.
- Funding:** This project is funded 100% by City funds. This project will span three (3) different Fiscal Year (FY) budget cycles. If the contract is approved, funding will need to be dispersed among the three FYs to complete the project. \$2,052,944 of funding can be allocated from the Stormwater Utility Fund to cover costs related to flood mitigation on the project. This would help offset the impact to the City's general fund.
- Official act:** This resolution is to provide formal support of the contract and to authorize the Mayor to sign the contract.