

ORDINANCE 2025-_____

AN ORDINANCE AMENDING THE FISCAL YEAR 2025/2026 BUDGET ORDINANCE 2025-35 TO APPROPRIATE FUNDS FOR THE TOWN CENTER TRAIL, PHASE 3 AND LEBANON ROAD SIDEWALKS, PHASE 3 PROJECTS THAT WERE RECENTLY AWARDED ADDITIONAL GRANT FUNDING

Executive Summary

The projects: Town Center Trail, Phase III

This project will construct the extension of the Town Center Greenway Trail from S. Greenhill Road to Mt. Juliet Elementary School, including a new trailhead parking lot across from the elementary school.

Lebanon Road Sidewalks, Phase 3

This project will construct 6-foot-wide sidewalks along both sides of Lebanon Road from Nonaville Road to N. Greenhill Road/Benton Douglas Pkwy.

Funding: Town Center Trail, Phase III

The City was awarded additional grant funding in the amount of \$988,769 to cover construction cost overruns. This increase results in a total federal grant amount of \$2,090,336 for the project. The 20% match requirement is \$522,584 for the project. This additional grant award results in an increase of \$242,584 to the City's general fund transfer to capital projects.

Lebanon Road Sidewalks, Phase 3

The City was awarded additional grant funding in the amount of \$843,269 to cover construction cost overruns. This increase results in a total State grant amount of \$1,625,624 for the project. The 5% match requirement is \$85,559 for the project. This additional grant award results in a decrease of \$434,441 to the City's general fund transfer to capital projects.

Between the two projects, the total decrease in the general fund transfer to capital projects is \$191,857

Official act: This ordinance amends the budget to appropriate \$1,832,038 of Federal/State grant funds and decrease the amount of local city funds by \$191,857.

Fiscal Note: This budget amendment results in a decrease in the general fund transfer to capital projects.