Resolution - 2024

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO NEGOTIATE THE PURCHASE PRICE OF APPROXIMATELY 4.31 ACRES OF COMMERCIAL PROPERTY BEING MAP 0721 GROUP A, PARCELS 022.00, 019.00, 018.00 AND 017.00 FOR \$4 MILLION DOLLARS LOCATED AT THE CORNER OF N. MT. JULIET ROAD AND E. CALDWELL STREET

<u>WHEREAS.</u> the City of Mt. Juliet Board of Commissioners desire to purchase the property located at N. Mt. Juliet Road and E. Caldwell Street; and

<u>WHEREAS</u>, the appraisal for the approximately 4.31 acres is \$4,740,000.00 and the City Manager is authorized to negotiate a price not to exceed \$4,000,000.00 (\$4 Million Dollars) and return a contract to the BOC for approval.

NOW, THEREFORE, BE IT RESOLVED, that the City of Mt. Juliet Board of Commissioners Wilson County, Tennessee as follows:

 The City of Mt. Juliet Board of Commissioners authorizes the City Manager to negotiate a purchase price not to exceed \$ 4 Million Dollars and draft a contract to purchase approximately 4.31 acres of commercial property being Map 072I, Group A, Parcels 022.00, 019.00, 018.00, and 017.00 located at the corner of N. Mt. Juliet Road and E. Caldwell Street.

In the event of a conflict between this resolution or any part hereof, and the whole part of any existing resolution of the City, the conflicting resolution is repealed to the extent of the conflict but no further.

If any section, clause, provision, or portion of the resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, such holding shall not affect any other section, clause, provision, or portion of the resolution.

This Resolution shall take effect at the earliest date allowed by law, the public welfare requiring it.

PASSED:

ATTEST:

James Maness, Mayor

Sheila S. Luckett, MMC City Recorder

Kenny Martin, City Manager

L. Gino Marchetti, Jr. City Attorney