

RESOLUTION - 2024

A RESOLUTION TO APPROVE THE PURCHASE AND SALE AGREEMENT OF THE PROPERTY LOCATED AT 6485 CENTRAL PIKE, MT. JULIET, TN. LOCATED AT MAP 97, PARCEL 19.0, FOR SEVEN HUNDRED TWENTY-FIVE THOUSAND AND NO/100, (\$725,000.00) AND TO AUTHORIZE THE CITY MANAGER TO SIGN THE AGREEMENT AND CLOSE ON THE PROPERTY.

WHEREAS, the City of Mt. Juliet Board of Commissioners desires to purchase the property located at 6485 Central Pike, Map 97, Parcel 19.0; and

WHEREAS, the current owners are the Tennessee Western Kentucky Conference of the United Methodist Church; and

WHEREAS, the property is being purchased due to the Central Pike Interchange and Pleasant Grove Road Widening Projects.

WHEREAS, the purchase price shall be **Seven Hundred and Twenty-five Thousand and No/100 Dollars (\$725,000.00)** (the "Purchase Price"). The balance of the Purchase Price shall be payable by Buyer to Seller at closing by wire transfer of funds subject to applicable adjustments and prorations.

NOW, THEREFORE, BE IT RESOLVED, that the City of Mt. Juliet Board of Commissioners Wilson County, Tennessee as follows:

- The City of Mt. Juliet Board of Commissioners authorizes and approves the Purchase of property located at 6825 Central Pike Map 97, Parcel 19.0 for the purchase price of \$725,000.00.
- The City Manager is authorized to execute the purchase of property located at 6825 Central Pike, Mt. Juliet, TN located in Wilson County, Tennessee.

In the event of a conflict between this resolution or any part hereof, and the whole part of any existing resolution of the City, the conflicting resolution is repealed to the extent of the conflict but no further.

If any section, clause, provision, or portion of the resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, such holding shall not affect any other section, clause, provision, or portion of the resolution.

This Resolution shall take effect at the earliest date allowed by law, the public welfare requiring it.

PASSED:

ATTEST:

James Maness, Mayor

Sheila S. Lockett, MMC
City Recorder

Kenny Martin, City Manager

L. Gino Marchetti, Jr.
City Attorney